



KARMV AND COMPANY

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**To the Members of RDS ALLIED SERVICES PRIVATE LIMITED.
Report on the Audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of RDS Allied Services Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information

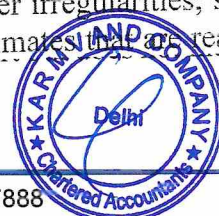
The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Board of Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable



and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy and operating effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the statement of cash flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021;
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls our financial reporting.
 - (g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion, and according to the information and explanation given to us, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company since the Company has not paid/ provided for the remuneration to its directors during the year ended 31st March 2025.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company have a no pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
v. The Company has neither declared nor paid any dividend during the year.

vi. Rule 11(g), of the Companies (Audit and Auditor) Rules 2014 : (i) Based on our examination which included

Test checks, the Company has used an accounting software for maintaining its books of account which

Has a Feature of recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

(ii) As the proviso to rule 3(1) of the companies (Accounts) Rules 2014 is applicable from 1st April 2024,

Reporting under Rule 11(g) of the companies (Audit and Auditors) Rules 2014 on preservation of

Audit trail as per statutory requirements for record retention is not applicable for the financial year

Ending 31st march 2025.

For M/s KARMV & COMPANY

Chartered Accountants

FRNo. 023022N

Delhi

Kailash Kumar

(Partner)

Membership No. 511322

Place: New Delhi

Date: 07/07/2025

UDIN: 25511322BMJKSB9632

ANNEXURE A to the Independent Auditor's Report referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date on the financial statements of RDS Allied Services Private Limited

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the Financial Statements for the year ended March 31, 2025, we report the following:

- (i) (a) The Company has not acquired, created, purchased owned or taken on lease any property, plant, equipment's tangible or intangible nor reported any PPE in its financial statements, hence in our opinion and according to information provided and explanation given to us, this clause is not applicable to the company.
- (b) According to the information explanation given to us and on the basis of our examination of the records of the company, the Company do not have any immovable properties whether owned or leaseholds and not disclosed in the financial statements any immovable properties, hence in our opinion, clause 3(1) (c) of the Order, is not applicable to the Company.
- (c) According to the information explanation given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or intangible assets during the year ended 31st March 2025.
- (d) According to the information explanation given to us, no proceedings have been initiated during the year or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Company is a service Company, primarily rendering service and not involved in any manufacturing operations, accordingly it does not hold any physical inventories of materials. Thus paragraph (ii) (a) of the Order is not applicable to the company.
- (b) According to the information and explanation given to us and based on our examination of the records of the company, the company has not been sanctioned working capital limits from bank or financial institutions, in excess of five crore rupees, in aggregate, on the basis of security of current assets at any point of time during the year.
- (iii) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of sub clauses of clause 3(iii) of the said Order are not applicable to the company.
- (iv) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any loans, investments, provided any guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. Accordingly, the provisions of Clause 3(v) of the order are not applicable to the Company.



- (vi) According to the information's and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the products sold or services rendered by the Company.
- (vii) (a) According to the information's and explanation given to us and based on our examination of records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2025 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender. Accordingly, the requirement to report on clause 3(ix) of the Order is not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, and the procedure performed by us, there are no funds raised on short term basis which have been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us and on overall examination by us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) In our opinion and according to the information's and explanation given to us, the Company has not raised money by way of initial public offer, private placement of equity or preference shares during the period under reporting.



(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (x) (b) of the order is not applicable.

(xi) (a) During the course of our examination of the books and records carried out in accordance with the generally accepted auditing practices and according to the information and explanations given to us, we have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As reported to us by the management, there are no whistle-blower complaints received by the Company during the year.

(xii) According to the information explanation given to us, the company is not a Nidhi Company. Accordingly, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable, and the details have been disclosed in the financial statements, as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has internal audit system commensurate with the size and nature of its business and has appointed internal auditor in compliance with section 138 of the Act and applicable rule.

(b) We have considered the internal audit report of the company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Accordingly, the requirement to report on Clause 3(xv) of the Order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, the requirement to report on Clause 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.

(b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.



(c) As per the information and explanations received, the group does not have any Core Investment Company (CIC) as part of the group.

(xvii) According to the information explanation given to us, and based on our examination of records of the company, the company has not incurred cash loss in current financial year or in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention , which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Accordingly, the requirement to report on Clause 3(xx) (a) and (b) of the Order are not applicable to the Company

For M/s KARMV & COMPANY

Chartered Accountants

FRNo. 023023X

Delhi

Kailash Kumar

(Partner)

Membership No. 511322

Place: New Delhi

Date: 07/07/2025

UDIN: 25511322BMJKSB9632

Annexure B” to the Independent Auditors’ Report

(Referred to in paragraph 2(A) (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date of **RDS Allied Services Private Limited**)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to Financial Statements of **RDS Allied Services Private Limited** (“the Company”) as of 31 March 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31 March 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance

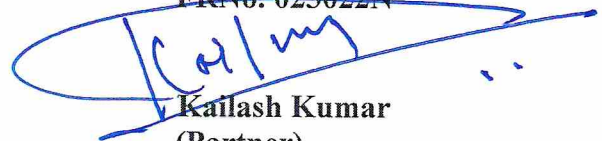


that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s KARMV & COMPANY
Chartered Accountants
ERN No. 023022N



Kailash Kumar
(Partner)

Membership No. 511322

Place: New Delhi

Date: 07/07/2025

UDIN: 25511322BMJKSB9632

RDS ALLIED SERVICES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2025
CINU74999DL2012PTC234155

Particulars	Note	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	1.00	1.00
(b) Reserves & Surplus	2	30.22	20.23
(2) Share application money pending allotment			-
(3) Non-current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long-term Liabilities			-
(d) Long-term provisions			-
(4) Current Liabilities			
(a) short-term borrowings			-
(b) Trade payables	3	345.87	82.15
(c) Other current liabilities	4	48.28	18.17
(d) Short-term provisions	5	3.42	1.81
TOTAL		428.79	123.35
II. ASSETS			
(1) Non-current assets			
(a) Property Plant & Equipments and Intangible assets			
(i) Property Plant & Equipments		-	-
(ii) Intangible assets		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances		32.10	32.21
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	6	27.89	-
(d) Cash and cash equivalents	7	398.36	87.69
(e) Short-term loans and advances	8	(37.47)	0.11
(f) Other current assets		7.92	3.34
TOTAL		428.79	123.35

Note:-13 Notes on Accounts & Note-14 Significant Accounting Policies forming integral part of this Balance Sheet

Signed in terms of our separate report of even date
For & on behalf of the Board


ANIL KUMAR JHA
Director
DIN:00912070


ANISH KUMAR
Director
DIN: 5246202

For & on behalf of
For M/s KARMV & Co
Chartered Accountants
FRN : 023022N

Kailash Kumar
Partner
M. No. 511322
UDIN:25511322BMJKSB9632
Place: New Delhi
Date: 30.05.2025

Operation Office :

C-69, Sector-2, Near Metro Station Sector-15, Gautam Budh Nagar, Noida • Ph. : 0120-4089135
CIN No. : U74999DL2012PTC234155

RDS ALLIED SERVICES PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025
CINU74999DL2012PTC234155

Particulars	Note	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
I. Revenue from Operations	9	434.84	179.34
II. Other Income	10	0.07	0.03
III. Total Revenue		434.91	179.37
IV. EXPENSES:			
Cost of Materials Consumed			-
Purchases of Stock in Trade		28.36	-
Changes in inventories of finished goods, work in progress and stock in trade		(27.89)	-
Employee benefits expenses	11	6.70	13.52
Finance costs			-
Depreciation & amortisation expenses			-
Other expenses	12	414.59	158.89
Total Expenses		421.76	172.41
V. Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		13.15	6.96
VI. Exceptional Items			-
VII. Profit/(Loss) before extraordinary items and tax(V-VI)		13.15	6.96
VIII. Extraordinary Items			
IX. Profit/(loss) before tax(VII-VIII)		13.15	6.96
6 Tax Expense:			
(1) Current tax		3.42	1.81
(2) Deferred tax			
XI. Profit/(loss) for the period from continuing operations(IX-X)		9.73	5.15
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			-
XIV. Profit/(loss) from discontinuing operations(XII-XIII)			
XV. Profit/(Loss) for the period			
XVI. Earning per equity share:			
(1) Basic		97.34	51.50
(2) Diluted		97.34	51.50

Note:-13 Notes on Accounts & Note-14 Significant Accounting Policies forming integral part of this Profit & Loss Statement.

Signed in terms of our separate report of even date
For & on behalf of the Board


ANIL KUMAR JHA
Director
DIN:00912070


ANISH KUMAR
Director
DIN: 5246202

For & on behalf of
For M/s KARNV & Co
Chartered Accountants
FRN : 523722N

Kailash Kumar
Partner
M. No. 511322
UDIN:25511322BMJKSB9632
Place: New Delhi
Date: 30.05.2025

Operation Office :

C-69, Sector-2, Near Metro Station Sector-15, Gautam Budh Nagar, Noida • Ph. : 0120-4089135
CIN No. : U74999DL2012PTC234155

RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

Note No.	1	SHARE CAPITAL	As at		As at	
			31st March, 2025 Rs. In Lakhs		31st March, 2024 Rs. In Lakhs	
		A) Authorised Share Capital				
		10000 Equity Shares of Rs 10 each.		1.00		1.00
		B) Issued, subscribed & fully paid up:				
		10000 Equity Shares of Rs 10 each.		1.00		1.00
		During the year under reporting no shares allotted by the Company as fully paid up or partly paid up pursuant to contract(s) without payment being received in cash.				
		C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.	As at		As at	
			31st March, 2025 Rs. In Lakhs		31st March, 2024 Rs. In Lakhs	
			No. of Shares	Value in Rs.	No. of Shares	Value in Rs.
		Equity Shares at the beginig of the year	10000	1.00	10,000	1.00
		Equity Shares allotted during the year	0	0.00	-	-
		Equity Shares at the end of the year	10000	1.00	10,000	1.00
		D) Shares Holding Patterns in respect of each class of shares:	As at		As at	
		Each Equity Shareholders holding more than 5% shares	31st March, 2025 Rs. In Lakhs		31st March, 2024 Rs. In Lakhs	
			No. of Shares Held	% of total shares	No. of Shares Held	% of total share
		M/s. Reliable Data Services Ltd	9000	90%	9000	90%
		Mr. Anil Kumar Jha	1000	10%	1000	10%
		Shares held by Holding Companies	As at		As at	
			31st March, 2025 Rs. In Lakhs		31st March, 2024 Rs. In Lakhs	
			No. of Shares Held	% of total shares	No. of Shares Held	% of total share
		Reliable Data Services Ltd.	9000	90%	9000	90%
		E) Disclosure of Share Holding Promoters	As on 31/03/2025		As on 31/03/2024	
			No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
		Mr. Anil Kumar Jha	1000	10%	1000	10%
		Reliable Data Services L	9,000	90%	9,000	90%
			10,000	100%	10,000	100%
		The Company has only one class of shareholders, i.e. equity share per value of Rs.10/-. Each shareholder is entitled to vote in case of poll, one share have one vote. Equity share holders are entitled to get dividends in case it is declared by the company on recommendation of the Board. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential dues, in proportion to their shareholding.				
			As at		As at	
			31st March, 2025 Rs. In Lakhs		31st March, 2024 Rs. In Lakhs	
		i) Surplus/Deficit(-) i.e. Balance in Profit & Loss Account				
		Opening Balance in profit & loss account		20.23		15.2
		Add: Profit/(Loss) for the period		9.73		5.1
		Add: Short & Exess		0.26		(0.1
		TOTAL		30.22		20.2



RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

Note 3 TRADE PAYABLES**No.**

Ageing for trade payables outstanding as at March 31, 2025 is as follows

Particulars	Outstanding for following period from due date of payment				
	less than 1year	1-2 years	2-3 years	more than 3 year	Total
Trade Payables					
MSME	345.87				345.87
Other					-
Disputed due- MSME					
Disputed due- Others					

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Ageing for trade payables outstanding as at March 31, 2024 is as follows

Particulars	Outstanding for following period from due date of payment				
	less than 1year	1-2 years	2-3 years	more than 3 year	Total
Trade Payables					
MSME	82.15				82.15
Other					
Disputed due- MSME					
Disputed due- Others					

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Note 4 OTHER CURRENT LIABILITIES**No.**

	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
Duties and taxes payable		
TDS Payable	7.48	2.92
GST Payable	5.82	0.58
Other Payable		
Audit Fees Payable	0.06	0.85
Loan from related party	18.82	
Conveyance Payable	2.66	1.85
Salary Payable	11.22	10.52
Accounting Charges Payable	2.21	2.21
Total:	48.28	18.17



RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

Note 5 SHORT TERM PROVISIONS**No.**As at
31st March,
2025 Rs. In
LakhsAs at
31st March,
2024 Rs. In
Lakhs**Provision For Taxation**

Provision for Taxation F.Y. 24-25

Provision for Taxation F.Y. 23-24

-

3.42

1.8

Total:

3.42

1.8

**Note
No.****6 TRADE RECEIVABLES**

Ageing for trade receivables-Current outstanding as at March 31, 2025 is as follows

Outstanding for following periods from due date of payment

Particulars

Less than 6 Month

6 month -1year

1-2 years

2-3 years

more than 3 year

Total**Trade receivables-Billed**Un disputed trade receivables-
considered good

398.36

Un disputed trade receivables-
considered doubtful

398.36

Disputed trade receivables-
considered goodDisputed trade receivables-
considered doubtful

Trade receivables-Un-billed

Total

398.36

Ageing for trade receivables-Current outstanding as at March 31, 2024 is as follows

Outstanding for following periods from due date of payment

Particulars

Less than 6 Month

6 month -1year

1-2 years

2-3 years

more than 3 year

Total**Trade receivables-Billed**Un disputed trade receivables-
considered good

87.69

Un disputed trade receivables-
considered doubtful

87.69

Disputed trade receivables-
considered goodDisputed trade receivables-
considered doubtful

Trade receivables-Un-billed

Total

87.69



RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

Note No.	7 CASH AND CASH EQUIVALENTS	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
	a) Balances with Banks		
	Bank of India	0.01	0.0
	HDFC Bank	(37.60)	0.004
	b) Cash in hand	0.12	0.0
	Total:	(37.47)	0.1
Note No.	8 SHORT TERM LOANS & ADVANCES	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
	Gst paid to party		-
	TDS Receivable	7.92	3.34
	Balance With Other		-
	Trade Advance		
	Total:	7.92	3.34



RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT 31ST MARCH, 2025

Note No.	9 REVENUE FROM OPERATIONS	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
	Revenue from Operations	434.84	179.34
	Total	434.84	179.34

Note No.	10 OTHER INCOME	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
	Interest income	0.07	0.03
	Total	0.07	0.03

Note No.	11 EMPLOYEE BENEFIT EXPENSES	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
	Salaries and incentives	6.70	13.52
	Total	6.70	13.52

Note No.	12 OTHER EXPENSES:	As at 31st March, 2025 Rs. In Lakhs	As at 31st March, 2024 Rs. In Lakhs
	Auditors Remuneration	0.06	0.06
	Bank Charges	0.07	0.07
	Conveyance Expenses	2.66	2.40
	Printing & Stationery	0.04	0.03
	Legal & Professional Expenses	0.01	0.04
	Retainership Expenses	5.40	5.40
	Out Sources Expenses	406.32	150.70
	Gst interest & penalty	0.03	0.18
	Total	414.59	158.89



RDS ALLIED SERVICES PRIVATE LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT 31ST MARCH, 2025		

Not e	13	NOTES ON ACCOUNTS.	FY 2024-25	FY 2023-24
	I)	Contingent liabilities and commitments (to the extent not provided for)		
		(i) Contingent Liabilities		
		(a) Claims against the company not acknowledged as debt	Nil	Nil
		(b) Guarantees	Nil	Nil
		(c) Other money for which the company is contingently liable	Nil	Nil
		(ii) Commitments		
		(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
		(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
		(c) Other commitments (specify nature)	Nil	Nil
	II)	PROPOSED DIVIDENDS	Per Share	Per Share
		Particulars		
		Dividends proposed to be distributed to equity shareholders	Nil	Nil
		Dividends proposed to be distributed to preference shareholders	Nil	Nil
		Arrears of fixed cumulative dividends on preference shares	Nil	Nil
	III)	AUDITORS REMUNERATION		
		Auditor Fee	0.06	0.05
			0.06	0.05
	IV)	Disclosure pursuant to requirement as per Companies Act, 2013		
		a) CIF Value of Imports		
		i) Rawmaterials	Nil	Nil
		ii) Components & Spare Parts	Nil	Nil
		iii) Capital Goods	Nil	Nil
		b) Expenditure in foreign Currency on account of royalty, know-how, professional and	Nil	Nil
		c) Consumption of imported materials and spare parts and components	Nil	Nil
		d) Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
		e) Earnings in Foreign Exchanges		
		I. Export of Goods calculated on FOB Basis	Nil	Nil
		II. Royalty etc	Nil	Nil
		III. Interest & Dividend	Nil	Nil
		IV. Other Income	Nil	Nil
	V)	Related Party Disclosure:		
		<u>Name of Related Parties</u>	<u>Nature of Relation</u>	
		Anil Jha	Director	
		Anish Srivastava	Director	
		Kandarp Digi Smart BPO Limited	Subsidiary of Holding Company	
		Factoring Management Services India Pvt. Ltd.	Subsidiary of Holding Company	
		Reliable Agri Projects Pvt Ltd.	Subsidiary of Holding Company	
		Klass Gateway Travel Pvt. Ltd.	Associate of Holding Company	
		Reliable Data Services Ltd.	Holding Company	
		<u>Quantum Of transaction with related parties during the F.Y 2024-25 and 2023-24</u>		
		<u>Name of Related Parties</u>	<u>Nature of Transactions</u>	<u>2024-25</u>
		Reliable Data Services Ltd.	Services taken for man power	106.97
		Reliable Data Services Ltd.	Service taken	
		Reliable Agri Project Private Ltd.	Service taken	12.48
		Kandarp Digi Smart BPO Limited	Service Geven	81.32
		Ascent Keyboardlabs Pvt Ltd	Service taken	106.34
		Kandarp Digi Smart BPO Limited	Service taken	82.67
				82.67



Particulars of amount payable/(receivable) to/from related parties as at 31 March 2024

<u>Name of Related Parties</u>	<u>Dr/Cr</u>	<u>2024-25</u>	<u>2023-24</u>
Reliable Data Services Ltd.	CR	285.39	59.16
Kandarp Digi Smart BPO Limited	CR	10.51	10.51
Authentic Developers PVT LTD	CR	3.20	3.20
Klass Gateway Travel Pvt. Ltd.	DR	0.70	0.70
Factoring Management Services India Pvt. Ltd.	DR	0.87	0.87
Ascent Keyboardlabs Pvt Ltd	DR	104.54	0.50
Reliable Agri Projects Pvt Ltd	CR	2.08	2.08

e
No. 14

SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013 and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:

a) Basis of Preparation: The financial statements have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the Companies (Accounting Standards) Rule 2006 issued in accordance with the provisions of Section 133 of the Companies Act 2013, read with relevant rule issued thereunder and are based on historical cost convention and accrual system of accounting. The accounting policies, not stated otherwise, adopted in preparation of the financial statements are consistent with the Accounting Standards prescribed under the Act.

b) Use of Estimates: The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

c) Property Plant & Equipments and Intangible assets & Depreciation: As there is no Property Plant & Equipments and Intangible assets as on the balance sheet date, hence no Depreciation

d) Investments: No Investment is being held by the company as on Balance sheet date

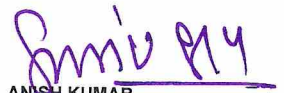
e) Revenue Recognition: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived. Interest income are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.

f) Retirement Benefits: Short term benefits like salary, wages etc recognized as an expenses at actual amounts in the profit and loss statement for the year in which the related service is rendered.

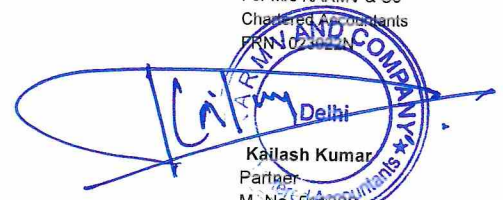
g))Taxation: Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

For & on behalf of the Board


ANIL KUMAR JHA
Director
DIN:00912070


ANISH KUMAR
Director
DIN: 5246202

Signed in terms of our separate report of even date
For & on behalf of
For M/s KARMV & Co


Kailash Kumar
Partner
M. No. 51132
UDIN:25511322BMJKSB9632
Place: New Delhi
Date: 30.05.2025

Note : Other Regulatory Information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company did not have any transactions with Companies struck off under Section of Companies Act 2013 or Section 560 of Companies Act 1956 considering the information available with the Company.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

(viii) Section 135 of the Companies Act 2013 is not applicable to the company and hence requirements of providing information regarding CSR activities is not applicable here.

(ix) The Company has not granted any loan or advance in nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.

(x) The Company did not carry out transactions with group companies beyond the prescribed number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rule 2017 is not applicable for the year under consideration.



Analytical Ratios										
			CA	2024-25 CL	Ratio	CA	2024-25 CL	Ratio		
1	Current Ratio	Current Assets/Current Liabilities	471.64	397.57	1.19	91.14	102.12	0.89		
2	Debt-Equity Rat	Total Debt/Shareholder's Equity	397.57	31.22	12.74	102.12	21.23	4.81		
3	Debt Service Coverage Ratio	Earning Available For Debt Service/Debt Service	-	-	Not Applicable	-	-	Not Applicable		
4	Return on Equity	PAT-Pref. Divi/Average Shareholder's Equity	9.73	26.22	0.37	5.15	18.72	0.28		
5	Inventory Turnover Ratio	Sales/Average inventory	-	-	Not Applicable	-	-	Not Applicable		
6	trade Receivable turnover ratio	Net Credit Sale/Avg. Account Receivable	-	-	Not Applicable	-	-	Not Applicable		
7	trade Payable turnover ratio	Net Credit Purchases/Avg. Account Payable	-	-	Not Applicable	-	-	Not Applicable		
8	Net Capital turnover ratio	Net Sales/Avg. Working Capital	434.84	31.54	13.79	179.34	2.62	68.45		
9	Net Profit ratio	Net Profit/Net Sales	9.73	434.84	0.02	5.15	179.34	0.03		
10	Return on Capital Employed	Earning Before Interest and taxes/Capital Employed	13.15	31.22	0.42	6.96	21.23	0.33		
11	Return on Investment		-	-	Not Applicable	-	-	Not Applicable		

